

To,

COURIER

Date : 23/09/2014.

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, Dalal Street
Mumbai-400001

Dear Sir / Madam

SUB : Declaration of results of Postal Ballot.

Name of the Company : Minaxi Textiles Limited
Company Code No. 531456

Pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had sought the approval of the Members through Postal Ballot (which included electronic voting) by way of passing of Special Resolutions for the special business as contained in the Notice of Postal Ballot dated 31st July, 2014.

We enclose herewith the Results of Postal Ballot alongwith the Report of Scrutinizer on the entire polling process conducted through e-Voting and Physical Ballot Forms for your records. Please place this report at your website against our Company bearing above company code.

Thanking You

Yours Faithfully

For, Minaxi Textiles Limited



Bharatbhai P. Patel
Managing Director

Encl. As Above

RESULTS OF POSTAL BALLOT

Pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had sought the approval of the Members through Postal Ballot (which included electronic voting) by way of passing of Special Resolutions for the special business as contained in the Notice of Postal Ballot dated 31st July, 2014.

The Board of Directors had appointed Shri. Ashok P. Pathak, Practicing Company Secretary, Ahmedabad as Scrutinizer for scrutinizing the Postal Ballot Forms including the votes casted through e-voting in a fair and transparent manner. Based on the Report submitted by the Scrutinizer dated 23rd September, 2014, Shri. Dineshbhai Patel, Chairman of the Company declared the results of the Postal Ballot at the registered office of the company on 23rd September, 2014 at 4.00 pm. as under :

Resolution No.1 : AUTHORITY TO BOARD TO EXERCISE BORROWINGS POWERS UNDER SECTION 180(1)(c)

Promoter/ Public	No. of Shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on Votes polled (7)=(5)/(2)*100
	1	2	3	4	5	6	7
Mode of Voting : (E-voting)							
Promoter and Promoter Group	18360475	18360475	100	18360475	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public – Others	343077	343077	100	340077	3000	99.13	0.87
Total (A)	18703552	18703552	100	18700552	3000	99.98	0.02
Mode of Voting : (Physical Ballot)							
Promoter and Promoter Group	327474	327474	100	327474	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public – Others	8700	8700	100	7700	1000	88.51	11.49
Total (B)	336174	336174	100	335174	1000	99.70	0.30
Results (A+B)	19039726	19039726	100	19035726	4000	99.98	0.02



Resolution No.2 : AUTHORITY TO BOARD TO CREATE CHARGE / MORTGAGE ON IMMOVABLE PROPERTIES UNDER SECTION 180(1)(a)

Promoter/ Public	No. of Shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on Votes polled (7)=(5)/(2)*100
	1	2	3	4	5	6	7
Mode of Voting : (E-voting)							
Promoter and Promoter Group	18360475	18360475	100	18360475	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	343077	343077	100	340077	3000	99.13	0.87
Total (A)	18703552	18703552	100	18700552	3000	99.98	0.02
Mode of Voting : (Physical Ballot)							
Promoter and Promoter Group	327474	327474	100	327474	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	8700	6200*	100	5200	1000	83.87	16.13
Total (B)	336174	333674	99.25	332674	1000	99.70	0.30
Results (A+B)	19039726	19037226	99.99	19033226	4000	99.98*	0.02

*Total Number of 2500 Shares NOT VOTED (by way of Physical Ballot and /or evoting)



Resolution No.3 : AUTHORITY TO BOARD TO MAKE LOAN, TO INVEST, GIVE GUARANTEE, PROVIDE SECURITY UNDER SECTION 186

Promoter/ Public	No. of Shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on Votes polled (7)=(5)/(2)*100
	1	2	3	4	5	6	7
Mode of Voting : (E-voting)							
Promoter and Promoter Group	18360475	18360475	100	18360475	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	343077	343077	100	340077	3000	99.13	0.87
Total (A)	18703552	18703552	100	18700552	3000	99.98	0.02
Mode of Voting : (Physical Ballot)							
Promoter and Promoter Group	327474	327474	100	327474	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	8700	6200*	71.26	5200	1000	83.87	16.13
Total (B)	336174	333674	99.25	332674	1000	99.70	0.30
Results (A+B)	19039726	19037226	99.99	19033226	4000	99.98*	0.02

*Total Number of 2500 Shares NOT VOTED (by way of Physical Ballot and /or evoting)



Resolution No.4 : ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION CONTAINING REGULATIONS IN CONFIRMITY WITH THE COMPANIES ACT, 2013 UNDER SECTION 14

Promoter/ Public	No. of Shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=(2)/(1)*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=(4)/(2)*100	% of votes against on Votes polled (7)=(5)/(2)*100
	1	2	3	4	5	6	7
Mode of Voting : (E-voting)							
Promoter and Promoter Group	18360475	18360475	100	18360475	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	343077	343077	100	340077	3000	99.13	0.87
Total (A)	18703552	18703552	100	18700552	3000	99.98	0.02
Mode of Voting : (Physical Ballot)							
Promoter and Promoter Group	327474	327474	100	327474	NIL	100	NIL
Public Institutional Holders	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Public - Others	8700	6200*	71.26	5200	1000	83.87	16.13
Total (B)	336174	333674	99.25	332674	1000	99.70	0.30
Results (A+B)	19039726	19037226	99.99	19033226	4000	99.98*	0.02

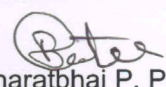
*Total Number of 2500 Shares NOT VOTED (by way of Physical Ballot and /or evoting)

Accordingly, the Special Resolutions No. 1 to 4 of the Notice of the Postal Ballot dated 31st July, 2014 were declared as passed with requisite majority by Shri. Dineshbhai Patel, Chairman on 23rd September, 2014 at 4.00 p.m. at the registered office of the company.

The results of the Postal Ballot and the Scrutinizer Report are available at the website of the Company www.minaxitextiles.com

Place : Ahmedabad
Date : 23/09/2014

By order of the Board of Directors
For, Minaxi Textiles Limited


Bharatbhai P. Patel
Managing Director





SCRUTINIZER'S REPORT

To
The Chairman,
Minaxi Textiles limited,
Chhatral.

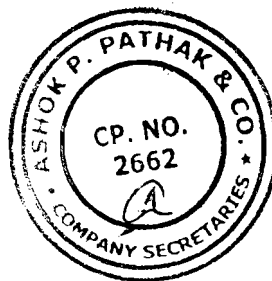
Dear Sir,

RE : REPORT OF THE POSTAL BALLOT

The Board of Directors of the Company at its meeting held on 31st July, 2014, had appointed me as the Scrutinizer for conducting the Postal Ballot voting process pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, for passing Special Resolutions under Section 180(1)(c), 180(1)(a), 186 and 14 of the Companies Act, 2013.

I submit my report as under :

1. On 20th August, 2014, the Company completed the dispatch of Postal Ballot forms along with postage prepaid business reply envelopes to its members, whose name appeared on the Register of Members / list of beneficiaries as on 15th August, 2014.
2. Particulars of the postal ballot forms received from the Members and votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.
3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
4. The ballot box was opened on 22nd September, 2014 in my presence.
5. The Postal Ballot forms was opened in my presence and scrutinized and the shareholding was matched and confirmed with the Register of Members of the Company / list of beneficiaries, as on 15th August, 2014.
6. All postal ballot forms received / receivable upto the close of working house (6.00 pm IST) on 20th September, 2014, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.





7. Envelopes containing postal ballot forms received after the close of working hours (6.00 pm IST) on 20th September, 2014, were not considered for my scrutiny.
8. I did not find any defaced or mutilated ballot paper.
9. I have also received complete records of votes cast by electronic mode from CDSL, the agency appointed for providing and supervising the electronic platform on 22nd September, 2014 which was closed by 20th day of September, 2014 at 6.00 pm IST.
10. Based on such e-voting records generated, combined with physical postal ballot forms received, I hereby report as under :

RESOLUTION NO.1 : AUTHORITY TO BOARD TO EXERCISE BORROWING POWERS UNDER SECTION 180(1)(c)

Details of voting by Ballot form is as follows :

Particulars	Number of Ballot Papers	Total Number of Shares
Total number of ballot papers received	7	341174
Total number of valid ballot papers	6	336174
Total number of invalid ballot papers	1	5000

Details of voting by electronic mode, as received from the Agency is as follows :

Particulars	Number of members who cast their votes electronically	Total No. of Shares
Total Votes received by electronic mode	23	18703552
Total Number of valid votes	23	18703552
Total number of Invalid votes / Not voted	NIL	NIL





THE RESOLUTION UNDER SECTION 180(1)(c) HAS BEEN PASSED WITH THE REQUISITE MAJORITY.

	Total No. of Shares	Percentage
Total number of shares polled (by way of physical ballot and e-voting) in FAVOUR of Special Resolution under Section 180(1)(c) of the Companies Act, 2013.	19035726	99.98
Total number of shares polled (by way of physical ballot and e-voting) AGAINST the Special Resolution under Section 180(1)(c) of the Companies Act, 2013.	4000	0.02

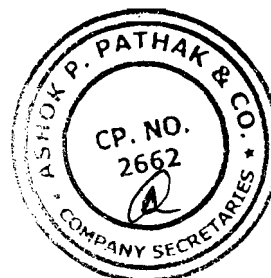
RESOLUTION NO.2 : AUTHORITY TO THE BOARD TO CREATE CHARGE / MORTGAGE ON IMMOVABLE PROPERTIES UNDER SECTION 180 (1)(a)

Details of voting by Ballot form is as follows :

Particulars	Number of Ballot Papers	Total Number of Shares
Total number of ballot papers received	7	341174
Total number of valid ballot papers	5	333674
Total number of valid but not voted ballot papers	1	2500
Total number of invalid ballot papers	1	5000

Details of voting by electronic mode, as received from the Agency is as follows :

Particulars	Number of members who cast their votes electronically	Total No. of Shares
Total Votes received by electronic mode	23	18703552
Total Number of valid votes	23	18703552
Total number of Invalid votes / Not voted	NIL	NIL





THE RESOLUTION UNDER SECTION 180(1)(a) HAS BEEN PASSED WITH THE REQUISITE MAJORITY.

	Total No. of Shares	Percentage
Total number of shares polled (by way of physical ballot and e-voting) in FAVOUR of Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	19033226	99.97
Total number of shares polled (by way of physical ballot and e-voting) AGAINST the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	4000	0.02
Total number of shares NOT VOTED (by way of physical ballot and / or e-voting) in the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	2500	0.01

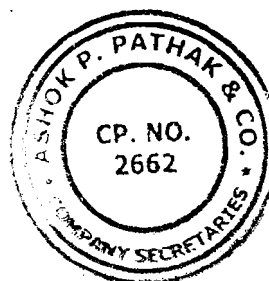
RESOLUTION NO.3 : AUTHORITY TO BOARD TO MAKE LOAN, TO INVEST, GIVE GUARANTEE, PROVIDE SECURITY UNDER SECTION 186

Details of voting by Ballot form is as follows :

Particulars	Number of Ballot Papers	Total Number of Shares
Total number of ballot papers received	7	341174
Total number of valid ballot papers	5	333674
Total number of valid but not voted ballot papers	1	2500
Total number of invalid ballot papers	1	5000

Details of voting by electronic mode, as received from the Agency is as follows :

Particulars	Number of members who cast their votes electronically	Total No. of Shares
Total Votes received by electronic mode	23	18703552
Total Number of valid votes	23	18703552
Total number of Invalid votes / Not voted	NIL	NIL





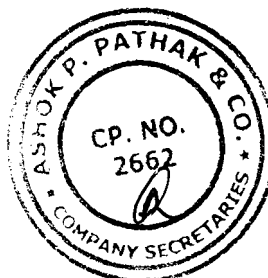
THE RESOLUTION UNDER SECTION 186 HAS BEEN PASSED WITH THE REQUISITE MAJORITY.

	Total No. of Shares	Percentage
Total number of shares polled (by way of physical ballot and e-voting) in FAVOUR of Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	19033226	99.97
Total number of shares polled (by way of physical ballot and e-voting) AGAINST the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	4000	0.02
Total number of shares NOT VOTED (by way of physical ballot and / or e-voting) in the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	2500	0.01

RESOLUTION NO.4 : ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION CONTAINING REGULATIONS IN CONFIRMITY WITH THE COMPANIES ACT, 2013 PURSUANT TO SECTION 14

Details of voting by Ballot form is as follows :

Particulars	Number of Ballot Papers	Total Number of Shares
Total number of ballot papers received	7	341174
Total number of valid ballot papers	5	333674
Total number of valid but not voted ballot papers	1	2500
Total number of invalid ballot papers	1	5000





Details of voting by electronic mode, as received from the Agency is as follows :

Particulars	Number of members who cast their votes electronically	Total No. of Shares
Total Votes received by electronic mode	23	18703552
Total Number of valid votes	23	18703552
Total number of Invalid votes / Not voted	NIL	NIL

THE RESOLUTION UNDER SECTION 14 HAS BEEN PASSED WITH THE REQUISITE MAJORITY.

	Total No. of Shares	Percentage
Total number of shares polled (by way of physical ballot and e-voting) in FAVOUR of Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	19033226	99.97
Total number of shares polled (by way of physical ballot and e-voting) AGAINST the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	4000	0.02
Total number of shares NOT VOTED (by way of physical ballot and / or e-voting) in the Special Resolution under Section 180(1)(a) of the Companies Act, 2013.	2500	0.01

Place : Ahmedabad
Date : 22/09/2014.



For, Ashok P. Pathak & Co.
Company Secretaries

*Ashok P. Pathak
Proprietor

ACS : 9939 COP : 2662